



Vimly•Ameriflex HSA Administration For AZTC Employers



A Health Savings Account (HSA) is designed to work in conjunction with a High-Deductible Health Plan (HDHP). It is an employee-owned account that allows participants to set aside pre-tax funds to pay for qualified medical expenses incurred by themselves, their spouse, and any tax dependents covered under their HDHP.

WHAT YOU GET

- ✓ Dedicated implementation team and account manager regardless of group size
- ✓ Mobile App
- ✓ Investment options
- ✓ Employer and participant account management portals
- ✓ Administration fees included on your consolidated monthly SIMON invoice
- ✓ Ameriflex Benefits Mastercard for fast, efficient claims adjudication
- ✓ Daily claims processing and coordination with Mastercard®
- ✓ Dedicated 24-7 Participant Services support via phone and live chat
- ✓ Direct Deposit for participant reimbursements
- ✓ Complimentary ID Theft Protection, including full wallet restoration for all Ameriflex Cardholders

LIMITED PURPOSE FSA (LPFSA)

A Limited Purpose Flexible Spending Account (LPFSA) is a tax-advantaged account that can be used to pay for eligible dental and vision expenses. LPFSAs are typically established to be used alongside a Health Savings Account (HSA).

DATA SECURITY

At Ameriflex we made a choice years ago to develop our own technology in-house and to build data security and compliance from the ground up. Unlike others, we have not retrofitted security on top of outdated systems. We've successfully built top-tier security that scales into everything we do.



HSA FUNDING OPTIONS

DIRECT DEPOSIT

The recommended funding method for **employee contributions** to an HSA is through direct deposit. Using your payroll provider, you can fund your employees' HSAs directly with Avidia (the custodian of Ameriflex HSA accounts). The only things you will need to get started are Avidia's routing number (which will be given to you during implementation) and the HSA account numbers that are being funded.

ACH PUSH & LIST

The most commonly used method for funding **employer contributions** to an HSA is ACH Push & List. Once your Ameriflex Specialist provides you with Avidia's routing number, you will simply need to request that your banking institution **push** funds to the Avidia account. You will then submit a contribution template via a secure website portal. The template and portal URL will both be provided by Ameriflex during implementation.

ADMINISTRATION FEES

One-Time Account Set-Up Fee	\$300 – waived for AZTC
Annual Renewal Fee	\$175 – waived for AZTC
HSA Monthly Fee (Per Enrolled Employee)	\$6.50 – waived for AZTC
Monthly Minimum Fee	\$75 – waived for AZTC
LPFSA Fee	Included with HSA at no additional cost

AMERIFLEX PARTNERS

Ameriflex has partnered with some of the biggest and most well-respected names in the industry to bring you and your employees exceptional value in HSA administration services.

