

# HSA ADMINISTRATION



With a single-solution debit card and over 20 years of experience in tax-advantaged account administration, it was only natural to develop an efficient HSA solution for our public and private sector clients. We partnered with Alegeus Technologies to offer our clients use of the WealthCare HSA platform. The WealthCare platform is easy-to-use, intuitive and offers account holders an industry-leading solution for HSA administration.

## No Cost

HSA services are available to all employees enrolled in any AZTC medical product at no additional cost, when employers include this additional benefit.

## Administrative Features

Our HSA solution combines the convenience of a robust online banking environment with a single-solution debit card used across all our services. The WealthCare HSA platform includes the following:

- Online bill pay from the HSA to any merchant
- HSA checkbook (no charge)
- Bank-to-bank electronic transfer of funds
- Investment platform
- Online HSA enrollment throughout the year for HSA eligible employees
- The WealthCare platform includes an investment option for accountholders who reach a balance threshold of \$1,000. Once reached, accountholders can choose from a variety of HSA investment options from American Funds, PIMCO, Franklin and BlackRock to name a few.
- The Benefits Debit Card: The debit card has become the predominant form of payment for HSA accountholders. The card provides direct access to the participants HSA funds, creating the quickest fund distribution method available. The card's ability to manage multiple tax-advantaged benefits is one of the most convenient features for our plan participants.

## Employee Benefits

- No monthly service fees
- Access to technology platform and mobile app to record and track covered medical expenses
- **Day Care FSA:** A Day Care Flexible Spending Arrangement (FSA) allows participants to use tax-free dollars to pay for eligible out-of-pocket dependent care related expenses.